Overview of the Fast-Track-Models

	Fast Track 1	Fast Track 2	Fast Track 3
Applicable to	all processes	only Non-Life Science	only Software (author = founder)
Virtual shares	Yes, 2%, 5%, 7% dilutive *)**)	Yes, 1-5% non-dilutive	No
Single payment (signing fee)	ca. 10k Euro	ca. 10k Euro	No
Revenue- or per-unit-license	Yes	No	No
Milestones (clinical phases, approval/market entry)	Yes, only in case of Life Science	No	Yes, in case of exit
Refund of expenses to TUM (Patent costs, etc.)	No	Yes, within 3 years	Yes („Vollkostenansatz“)
sublicenses	Yes	Yes	No
Bearing of patent costs by the licencee	upon signing	upon signing	No
IP transfer	negotiable at defined milestones	negotiable at defined milestones	not legally applicable

*) On the basis of a minimum company valuation (approx. 5 million) **) payment of a minimum amount in the event of an exit

Note: In any case, a virtual share agreement and a license agreement (in part without revenue- or per-unit- license) have to be concluded.